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DIVIDEND RECOMMENDATION FOR SHAREHOLDERS OF POLSKI HOLDING NIERUCHOMOŚCI

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The Management Board of PHN recommended increasing the dividend for 2018 to PLN 0.41 per share. It reflects the company's good and stable financial standing and is a result of dynamic growth. The final decision on profit distribution will be made by the Ordinary General Meeting.

The Management Board of Polski Holding Nieruchomości proposed allocating PLN 19.2 million of the company's profit for the previous year (PLN 31.7 million) to a dividend for shareholders. If this proposal is approved by the Ordinary General Meeting, then in August this year, Polski Holding Nieruchomości will pay PLN 19.2 million to its shareholders.

"Last year, we paid a dividend of PLN 0.27 per share, and thanks to the right business decisions and very satisfying financial results for 2018, we propose increasing the dividend to PLN 0.41. When making the decision on the distribution of profit for the last year, we were guided by the declared intention to share the growth of the Company's value with its shareholders in the form of a dividend, and took account of the Group's present financial standing and planned cash flows," said Marcin Mazurek, President of the Management Board of Polski Holding Nieruchomości.

Polski Holding Nieruchomości S.A. has been paying dividends every year for the past 5 years. This year, the Company's Management Board proposed setting August 16, 2019 as the dividend record date and August 30, 2019 as the dividend payment date.

Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience in both real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

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