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PHN Group has recently signed lease agreements with ENEA S.A. and the National Institute of Freedom – Center for the Development of Civil Society for office area in KASKADA building – one of key office facilities of Polski Holding Nieruchomości S.A., located in the very center of Warsaw at al. Jana Pawła II, near the ONZ Roundabout.

ENEA S.A. will move into KASKADA on May 1 and occupy ca. 530 sq.m. of office area on the fourth floor. Enea is a renowned seller, distributor and producer of electricity and heat. It is a leader of the Polish energy market, and one of Poland's largest enterprises. ENEA supplies electricity to the population of north-western Poland, and sells electricity across the country.

Almost 1,300 sq.m. in the KASKADA office building will also be occupied by the National Institute of Freedom – Center for the Development of Civil Society, which will ultimately move into the sixth floor and the remaining area on the fourth floor. The National Institute of Freedom supports the development of civil society, as well as public benefit and voluntary activities. Its task is to manage civil society development support programs, and to collect and analyze data from all areas of cooperation between public administration and the civil society sector.

Kaskada was built in 1998 as one of the most state-of-the-art office complexes in its class. The office building offers a total of more than 16,000 square meters of office space across nine floors. Kaskada has one of the most prestigious locations in Warsaw and can be quickly reached from all corners of Warsaw. The building is in close vicinity of a metro line and many bus and tram lines, and just a few

minutes □ walk from the Central Railway Station, the Palace of Culture and Science and Złote Tarasy shopping mall.

Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

Contact:

*Magdalena Kacprzak, Head of the Marketing, Strategy, Investor Relations and PR
Office mob. +48 721 000 071; phone +48 22 850 91 34; e-mail:
magdalena.kacprzak@phnsa.pl*

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