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Polski Holding Nieruchomości signed a contract with a company belonging to the Hillwood Group to purchase the remaining 50% of shares in two companies implementing the Hillwood & PHN Pruszków warehouse park in Parzniew near Warsaw. After the transaction for the total amount of EUR 5.73 million, PHN will hold 100% of shares in both companies.

Both companies — Parzniew Logistics Center 1 Sp. z o.o. and Parzniew Logistics Center Infrastructure Sp. z o.o. were established on the basis of a joint venture agreement in January 2015 and carried out a joint construction project — Hillwood & PHN Pruszków.

“Despite the pandemic, we remain active on the domestic real estate market and consistently implement our strategy of strengthening our leading position in key business areas. We are active not only in the office space, residential and hotel markets. The acquisition of shares in the well-located Hillwood & PHN Pruszków logistics center near Warsaw is perfectly aligned with our business diversification strategy,” said **Marcin Mazurek**, President of the Management Board of Polski Holding Nieruchomości S.A.

The Hillwood & PHN Pruszków project includes 4 warehouse buildings with a total area of ca. 50,600 sq.m. situated on 17 hectares of land. The project is located in Parzniew, 3 km from the “Pruszków” junction (A2 motorway) and 20 km from Warsaw’s city center. It provides excellent access to the country’s main transport routes: the A2 motorway connecting Warsaw with Poznań and Berlin as well as Warsaw’s ring road — the S8/S2. A railway station on the Warsaw-Grodzisk line is located close by, and Warsaw Chopin Airport is just 15 km away.

“The potential of both companies in the form of land resources and extensive experience in the warehouse sector has resulted in the creation of a logistics park under a Joint Venture partnership. We would like to thank the team of Polski Holding Nieruchomości for successful cooperation,” said **Hubert Michalak**, President of the Management Board of Hillwood Polska.

Polski Holding Nieruchomości

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land with a value of ca. PLN 2.5 billion. PHN Group’s operations are focused in Warsaw and the major regional cities, including Łódź, Poznań, Wrocław and the Tri-City area. The total GLA of PHN Group’s properties is ca. 320,000 sq.m. PHN has long experience in both real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

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