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## **Polski Holding Nieruchomości selects a general contractor for the housing estate at ul. Kusocińskiego in Łódź**

Thursday, September 10, 2020 - 11:29

**Polski Holding Nieruchomości S.A. signed a contract with Unibep S.A. for the construction of the housing estate in Łódź. The construction will take 18 months.**

**The new project of the PHN Group is located in a peaceful green area at ul. Kusocińskiego 115 and 117 in the Polesie district. In its close proximity, there is a botanical garden, an aqua park and the Atlas Arena event venue. There are also numerous stores and service outlets, including a shopping center, restaurants and fitness clubs.**

In the first stage of the project, on an area of 1 ha, two buildings with a total usable area of 8,400 sq.m. will be built, which will include 166 apartments. The apartments have functional and easily adaptable layouts. Most of them are of medium sizes (40 m<sup>2</sup> sq.m.). Apartments located on the ground floor have their own gardens, and the ones located above have loggias and balconies. The body of the building is characterized by simplicity and elegance.

*“We are starting the construction of yet another housing estate, this time located in an attractive part of Łódź, far from the city center and its commotion. Vast green areas will be an asset for families with children and people who like an active lifestyle. This project shows that despite the pandemic, we consistently achieve our business goals,”* said Tomasz Górnicki, Vice-President for Investment, Polski Holding Nieruchomości.

The construction site will be handed over in September, and the construction is expected to be completed within 18 months.

*“We are very happy to work for Polski Holding Nieruchomości again. Let me remind you that we have built a representative office building for that investor in*

Warsaw in the Domaniewska Office Hub, added Leszek Marek Gołabiecki, President of the Management Board of Unibep S.A. "I would like to emphasize that residential construction is one of Unibep S.A.'s main areas of operations, so I can assure you that we will adhere to the schedule, that the buildings will be of high quality and that the residents will be satisfied. I am also glad that Unibep S.A. is coming back to Łódź because we have fond memories from the construction of the Ogrodowa Office building which is located in the city center."

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## **Polski Holding Nieruchomości Group**

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and ca. 600 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience in both real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

## **Unibep S.A.**

Unibep S.A. is one of the largest construction companies in Poland. It operates in various segments of the construction industry. It is a general contractor in Poland and abroad (in Belarus and Ukraine), has the largest factory of modular houses (it sells them mainly to Scandinavian countries), operates in road construction (mainly in the Podlaskie Voivodeship), and through its subsidiary Budrex builds and repairs bridges throughout the country and conducts development activities in Warsaw, Poznań, Radom and Bielsk Podlaski. The Company has been listed on the Warsaw Stock Exchange since 2008.

## **Polski Holding Nieruchomości S.A.**

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