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## **PHN Group withdraws from the Wrocław Industrial Park project**

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**Today, PHN Group concluded an agreement for the sale of its shares in Wrocław Industrial Park Sp. z o.o. with its registered office in Warsaw, constituting 50% of that company's share capital, to SEGRO B.V. with its registered office in Amsterdam. The sale of shares is connected with PHN Group's withdrawal from the Wrocław Industrial Park warehouse and industrial project.**

Wrocław Industrial Park was being implemented by a PHN Group company – Warszawski Holding Nieruchomości S.A. – under a joint venture agreement of September 16, 2011. PHN Group had a passive role in that project. Withdrawing from the project is in line with PHN Group's Strategy for 2017–2023, assuming the implementation of BTS logistics and industrial projects for selected tenants and realizing a profit.

*"We are happy that together with SEGRO we had the opportunity to participate in implementing the Wrocław Industrial Park project. In accordance with PHN Group's current strategy, our role and position in the case of logistics projects is defined as actively focusing on construction operations and selling projects after construction completion, and also on rental. We will use the funds obtained under today's agreement for implementing further investment projects which will ensure the Group's further growth in value,"* said **Maciej Jankiewicz**, President of the Management Board of Polski Holding Nieruchomości S.A.

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## **Polski Holding Nieruchomości Group**

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

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### **Contact:**

Grzegorz Bednarczyk – Marketing, Strategy, Investor Relations and PR Office

mob.: +48 603 915 456;

phone: +48 22 850 91 75;

e-mail: [grzegorz.bednarczyk@phnsa.pl](mailto:grzegorz.bednarczyk@phnsa.pl)

[www.phnsa.pl](http://www.phnsa.pl)

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[1] <https://phnsa.pl/aktualnosci>