

**Resolutions passed by the Extraordinary General Meeting
of Shareholders on November 28, 2016 until the break in the session**

**RESOLUTION No. 1/2016
OF THE EXTRAORDINARY GENERAL MEETING
OF POLSKI HOLDING NIERUCHOMOŚCI S.A.
WITH ITS REGISTERED OFFICE IN WARSAW
on electing the Chairperson of the Extraordinary General Meeting**

§1

Acting under Art. 409.1 of the Commercial Companies Code, the Extraordinary General Meeting of Polski Holding Nieruchomości S.A. elects Ms. Anna Kowalik as Chairperson of the General Meeting.

§2

This Resolution becomes effective on the date of its adoption.

Total number of valid votes: 38,675,617

Number of votes "for": 38,675,617

Number of votes "against": 0

Number of abstentions: 0

The resolution was passed in a secret ballot. Valid votes were cast under 38,675,617 shares, which constitute 82.776% of share capital of Polski Holding Nieruchomości S.A.

**RESOLUTION No. 2/2016
OF THE EXTRAORDINARY GENERAL MEETING
OF POLSKI HOLDING NIERUCHOMOŚCI S.A.
WITH ITS REGISTERED OFFICE IN WARSAW
on adopting the agenda of the Extraordinary General Meeting**

§1

The Extraordinary General Meeting of Polski Holding Nieruchomości S.A. hereby adopts the following agenda:

1. Opening the General Meeting.
2. Electing the Chairperson of the General Meeting.
3. Validating the convention of the General Meeting and its capacity to adopt resolutions.
4. Adopting the agenda.
5. Adopting the resolution concerning rules of specifying the remuneration of Members of the Management Board.
6. Adopting the resolution concerning rules of specifying the remuneration of Members of the Supervisory Board.
7. Changes to the composition of the Company's Supervisory Board.
8. Closing the General Meeting.

§2

This Resolution becomes effective on the date of its adoption.

Total number of valid votes: 38,675,617

Number of votes "for": 38,675,617

Number of votes "against": 0

Number of abstentions: 0

The resolution was passed in an open ballot. Valid votes were cast under 38,675,617 shares, which constitute 82.776% of share capital of Polski Holding Nieruchomości S.A.

**RESOLUTION No. 3/2016
OF THE EXTRAORDINARY GENERAL MEETING
OF POLSKI HOLDING NIERUCHOMOŚCI S.A.
WITH ITS REGISTERED OFFICE IN WARSAW
on ordering a break in the session of the Extraordinary General Meeting**

§ 1

The Extraordinary General Meeting hereby orders a break in the session of the Extraordinary General Meeting until December 5, 2016, 10 AM.

§ 2

The Resolution becomes effective on the date of its adoption.

Total number of valid votes: 38,675,617

Number of votes "for": 38,675,617

Number of votes "against": 0

Number of abstentions: 0

The resolution was passed in an open ballot. Valid votes were cast under 38,675,617 shares, which constitute 82.776% of share capital of Polski Holding Nieruchomości S.A.